

Company Number: 338326

Europa Donna Ireland Limited

(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 January 2016

Quinlan & Co
Chartered Certified Accountants and Statutory Auditor
Frederick House
New Row
Naas
Co Kildare

Europa Donna Ireland Limited
(A company limited by guarantee, without a share capital)
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Europa Donna Ireland Limited
(A company limited by guarantee, without a share capital)
Directors and Other Information

Directors	Dympna Watson Marie Ennis Deidre O Connell
Company Secretary	Deidre O' Connell
Company Number	338326
Registered Office	Rutherfords Solicitors 41 Fitzwilliam Square Dublin 2
Business Address	P.O. Box 6602 Dublin 8
Auditors	Quinlan & Co Chartered Certified Accountants and Statutory Auditor Frederick House New Row Naas Co Kildare
Bankers	Bank of Ireland St Stephens Green Dublin 2
Solicitors	Rutherfords Solicitors 41 Fitzwilliam Square Dublin 2

Europa Donna Ireland Limited
(A company limited by guarantee, without a share capital)
Directors' Report
for the year ended 31 January 2016

The directors present their report and the audited financial statements for the year ended 31 January 2016.

Principal Activity and Review of the Business

The principal activity of the company is to raise public awareness of breast cancer, activate the support of breast cancer issues and promote solidarity of women in relation to breast cancer.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a board of members.

The Company is limited by guarantee not having a share capital.

Projects during the year included the co-ordination of national exercise events for Breast Health Day and the ongoing awareness through lobbying, government submissions and through the media.

Principal Risks and Uncertainties

The directors have identified that the key risks and uncertainties the charity faces relate to the risk of a decrease in the level of donations and the potential increase in compliance requirements in accordance with company, taxation and other legislation.

The charity mitigates these risks as follows:

The charity continually monitors the level of activity, prepares and monitors its budgets, targets and projections. The company has a policy of maintaining significant cash reserves.

The charity closely monitors emerging changes to regulations and legislation on an ongoing basis.

Financial Results

The deficit for the year amounted to €(17,309) (2015 - €(42,582)).

Directors

The directors who served throughout the year, except as noted, were as follows:

Dympna Watson
Marie Ennis
Deidre O Connell

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company has no future developments to report at the year end.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, Quinlan & Co, have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Europa Donna Ireland Limited
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Directors' Report
for the year ended 31 January 2016

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at P.O. Box 6602, Dublin 8.

Signed on behalf of the board

Dympna Watson
Director

Date: _____

Deidre O Connell
Director

Date: _____

Europa Donna Ireland Limited
(A company limited by guarantee, without a share capital)
Directors' Responsibilities Statement
for the year ended 31 January 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Dympna Watson
Director

Deidre O Connell
Director

Date: _____

Date: _____

Independent Auditor's Report to the Members of Europa Donna Ireland Limited

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Europa Donna Ireland Limited for the year ended 31st January 2016 which comprise the Income and Expenditure Account, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 3 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 January 2016 and of its results for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Eilis Quinlan

for and on behalf of

QUINLAN & CO

Chartered Certified Accountants and Statutory Auditor

Frederick House

New Row

Naas

Co Kildare

Date: _____

Europa Donna Ireland Limited
(A company limited by guarantee, without a share capital)
Income and Expenditure Account
for the year ended 31 January 2016

	Notes	2016 €	2015 €
Income	4	21,589	15,191
Expenditure		(39,353)	(59,388)
Deficit on ordinary activities before interest		(17,764)	(44,197)
Interest receivable and similar income	5	455	1,615
Deficit for the year		(17,309)	(42,582)

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on _____ and signed on its behalf by:

Dympna Watson
Director

Deidre O Connell
Director

Europa Donna Ireland Limited
(A company limited by guarantee, without a share capital)
Statement of Financial Position
as at 31 January 2016

	Notes	2016 €	2015 €
Current Assets			
Cash and cash equivalents		82,535	84,080
Creditors: Amounts falling due within one year	6	(15,764)	-
		<hr/>	<hr/>
Net Current Assets		66,771	84,080
		<hr/>	<hr/>
Total Assets less Current Liabilities		66,771	84,080
		<hr/> <hr/>	<hr/> <hr/>
Reserves			
Income statement		66,771	84,080
		<hr/>	<hr/>
Equity attributable to owners of the company		66,771	84,080
		<hr/> <hr/>	<hr/> <hr/>

Approved by the board on _____ and signed on its behalf by:

Dympna Watson
Director

Deidre O Connell
Director

Europa Donna Ireland Limited
(A company limited by guarantee, without a share capital)
Statement of Changes in Equity
as at 31 January 2016

	Retained surplus	Total
	€	€
At 1 February 2014	126,662	126,662
Deficit for the year	(42,582)	(42,582)
At 31 January 2015	84,080	84,080
Deficit for the year	(17,309)	(17,309)
At 31 January 2016	66,771	66,771

Europa Donna Ireland Limited
(A company limited by guarantee, without a share capital)
Statement of Cash Flows
for the year ended 31 January 2016

	Notes	2016 €	2015 €
Cash flows from operating activities			
for the year		(17,309)	(42,582)
Adjustments for:			
Interest receivable and similar income		(455)	(1,615)
		(17,764)	(44,197)
Movements in working capital:			
Movement in debtors		-	343
Movement in creditors		15,764	-
		(2,000)	(43,854)
Cash flows from investing activities			
Interest received		455	1,615
Net decrease in cash and cash equivalents		(1,545)	(42,239)
Cash and cash equivalents at 1 February 2015		84,080	126,319
Cash and cash equivalents at 31 January 2016	8	82,535	84,080

Europa Donna Ireland Limited
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Notes to the Financial Statements
for the year ended 31 January 2016

1. General Information

Europa Donna Ireland Limited is a company limited by guarantee incorporated in the Republic of Ireland.

2. Accounting Policies

Statement of compliance

The financial statements of the company for the year ended 31 January 2016 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Income comprises amounts received in respect of membership fees, donations and grants.

Transition to FRS102

Prior to 1 February 2015 the company prepared its financial statements under previously extant Irish GAAP. From 1 February 2015, the company has elected to present its financial statements in accordance with FRS 102 and the Companies Act 2014. There were no adjustments required on transitioning to FRS102.

Government Grants

Grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions have been complied with. Grants awarded to assist with revenue expenditure are released to the profit & loss account as the related expenditure is incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under section 207 of the Taxes Consolidation Act 1997.

3. Provisions available for small entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

Europa Donna Ireland Limited
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Notes to the Financial Statements
for the year ended 31 January 2016

continued

4. Income

The income for the year has been derived from:-

	2016	2015
	€	€
Donations	20,077	12,635
membership fees	340	320
Other income	1,172	2,236
	<u>21,589</u>	<u>15,191</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of raising public awareness of breast cancer, activating the support of breast cancer issues and promoting solidarity of women in relation to breast cancer.

5. Interest receivable and similar income

	2016	2015
	€	€
Bank interest	455	1,615
	<u>455</u>	<u>1,615</u>

**6. Creditors
Amounts falling due within one year**

	2016	2015
	€	€
Accruals	15,764	-
	<u>15,764</u>	<u>-</u>

7. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

8. Cash and cash equivalents

	2016	2015
	€	€
Cash and bank balances	19,421	11,421
Cash equivalents	63,114	72,659
	<u>82,535</u>	<u>84,080</u>

9. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on _____.

Europa Donna Ireland Limited
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Supplementary Information

Relating to the Financial Statements

for the year ended 31 January 2016

Not covered by the report of the auditors

The following pages do not form part of the audited financial statements

Europa Donna Ireland Limited
(A company limited by guarantee, without a share capital)
Supplementary Information relating to the Financial Statements
Trading Statement
for the year ended 31 January 2016

	Schedule	2016 €	2015 €
Income		<u>21,589</u>	<u>15,191</u>
Gross Percentage		<u>100</u>	<u>100</u>
Overhead expenses	1	<u>(39,353)</u>	<u>(59,388)</u>
		<u>(17,764)</u>	<u>(44,197)</u>
Miscellaneous income	2	<u>455</u>	<u>1,615</u>
Net deficit		<u><u>(17,309)</u></u>	<u><u>(42,582)</u></u>

Europa Donna Ireland Limited
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Supplementary Information relating to the Financial Statements
Schedule 1 : Overhead Expenses
for the year ended 31 January 2016

	2016 €	2015 €
Administration Expenses		
Conference expenses	2,419	2,533
Membership fees	3,266	3,387
Website costs	1,550	6,667
Training/courses	2,800	365
Printing, postage and stationery	8,816	14,793
Computer costs	803	275
Project costs	2,867	8,864
PR	15,764	21,649
Public talks	-	231
Bank charges	104	87
General expenses	964	537
	<u>39,353</u>	<u>59,388</u>

Europa Donna Ireland Limited
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Supplementary Information relating to the Financial Statements
Schedule 2 : Miscellaneous Income
for the year ended 31 January 2016

	2016	2015
	€	€
Miscellaneous Income		
Bank Interest	455	1,615