

Company Number: 338326

**Europa Donna Ireland Company Limited by Guarantee**  
**Formerly known as**  
**Europa Donna Ireland Limited**  
(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**

**for the year ended 31 January 2017**

**Quinlan & Co**  
**Chartered Certified Accountants and Statutory Auditor**  
**Frederick House**  
**New Row**  
**Naas**  
**Co Kildare**

**Europa Donna Ireland Company Limited by Guarantee**  
(A company limited by guarantee, without a share capital)  
**Contents**

	<b>Page</b>
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7
Income Statement	8
Statement of Financial Position	9
Statement of Changes in Equity	10
Statement of Cash Flows	11
Notes to the Financial Statements	12 - 14
Supplementary Information on Income and Expenditure Account	16

# Europa Donna Ireland Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

## Directors and Other Information

<b>Directors</b>	Dympna Watson Marie Ennis Deirdre O'Connell
<b>Company Secretary</b>	Deirdre O'Connell
<b>Company Number</b>	338326
<b>Charity Number</b>	CHY 16312
<b>Registered Office</b>	C/O Rutherfords Solicitors 41 Fitzwilliam Square Dublin 2
<b>Business Address</b>	P.O. Box 6602 Dublin 8
<b>Auditors</b>	Quinlan & Co Chartered Certified Accountants and Statutory Auditor Frederick House New Row Naas Co Kildare
<b>Bankers</b>	Bank of Ireland St Stephens Green Dublin 2
<b>Solicitors</b>	Rutherfords Solicitors 41 Fitzwilliam Square Dublin 2

**Europa Donna Ireland Company Limited by Guarantee**  
(A company limited by guarantee, without a share capital)  
**Directors' Report**  
**for the year ended 31 January 2017**

The directors present their report and the audited financial statements for the year ended 31 January 2017.

**Principal Activity and Review of the Business**

The organisation is a charitable company limited by guarantee, incorporated under the Companies Acts, 1963 to 1999 on 5th February 2001. The company does not have a share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding six euro thirty five cent (€6.35).

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors.

The company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity number CHY16312.

The principal activity of the company is to raise public awareness of breast cancer, activate the support of breast cancer issues and promote solidarity of women in relation to breast cancer.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 January 2017.

**Principal Risks and Uncertainties**

The directors have identified that the key risks and uncertainties the charity faces relate to the risk of a decrease in the level of donations and the potential increase in compliance requirements in accordance with company, taxation and other legislation.

The charity mitigates these risks as follows:

The charity continually monitors the level of activity, prepares and monitors its budgets, targets and projections. The company has a policy of maintaining significant cash reserves.

The charity closely monitors emerging changes to regulations and legislation on an ongoing basis.

**Financial Results**

The deficit for the year after providing for depreciation amounted to €(3,001) (2016 - €(17,309)).

At the end of the year the company has assets of €63,770 (2016 - €82,535) and liabilities of €0.00 (2016 - €15,764). The net assets of the company have decreased by €(3,001).

**Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

Dympna Watson  
Marie Ennis  
Deirdre O'Connell

The secretary who served throughout the year was Deirdre O'Connell

There were no changes in shareholdings between 31 January 2017 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

**Future Developments**

The directors do not envisage any changes to the principal activities of the company in the foreseeable future.

**Post Statement of Financial Position Events**

There have been no significant events affecting the company since the year-end.

**Auditors**

The auditors, Quinlan & Co, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

# Europa Donna Ireland Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

## Directors' Report

for the year ended 31 January 2017

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at P.O. Box 6602, Dublin 8.

### Signed on behalf of the board

\_\_\_\_\_  
Dympna Watson  
Director

\_\_\_\_\_  
Deirdre O'Connell  
Director

Date: \_\_\_\_\_

Date: \_\_\_\_\_

# Europa Donna Ireland Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

## Directors' Responsibilities Statement

for the year ended 31 January 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Signed on behalf of the board**

\_\_\_\_\_  
**Dympna Watson**  
Director

\_\_\_\_\_  
**Deirdre O'Connell**  
Director

Date: \_\_\_\_\_

Date: \_\_\_\_\_

# **Independent Auditor's Report to the Members of Europa Donna Ireland Company Limited by Guarantee**

**(A company limited by guarantee, without a share capital)**

We have audited the financial statements of Europa Donna Ireland Company Limited by Guarantee for the year ended 31 January 2017 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 3 to the financial statements.

## **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 January 2017 and of its results for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

## **Matters on which we are required to report by the Companies Act 2014.**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

---

**Eilis Quinlan**

**for and on behalf of**

**QUINLAN & CO**

Chartered Certified Accountants and Statutory Auditor

Frederick House

New Row

Naas

Co Kildare

**Date:** \_\_\_\_\_

**Europa Donna Ireland Company Limited by Guarantee**  
(A company limited by guarantee, without a share capital)  
**Income Statement**  
for the year ended 31 January 2017

	Notes	2017 €	2016 €
<b>Income</b>	<b>4</b>	<b>7,304</b>	21,589
		<u>7,304</u>	<u>21,589</u>
 Expenditure		 <b>(10,328)</b>	 (39,353)
<b>Deficit on ordinary activities before interest</b>	<b>5</b>	<b>(3,024)</b>	(17,764)
 Interest receivable and similar income	<b>6</b>	 <b>23</b>	 455
<b>Deficit on ordinary activities before taxation</b>		<b>(3,001)</b>	(17,309)
 Tax on deficit on ordinary activities		 -	 -
<b>Deficit for the year</b>		<b>(3,001)</b>	(17,309)
		<u><u>(3,001)</u></u>	<u><u>(17,309)</u></u>

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

\_\_\_\_\_  
Dympna Watson  
Director

\_\_\_\_\_  
Deirdre O'Connell  
Director



**Europa Donna Ireland Company Limited by Guarantee**  
(A company limited by guarantee, without a share capital)  
**Statement of Financial Position**  
as at 31 January 2017

	Notes	2017 €	2016 €
<b>Non-Current Assets</b>			
Tangible assets	7	345	-
<b>Current Assets</b>			
Cash and cash equivalents		63,425	82,535
Creditors: Amounts falling due within one year	8	-	(15,764)
<b>Net Current Assets</b>		<b>63,425</b>	<b>66,771</b>
<b>Total Assets less Current Liabilities</b>		<b>63,770</b>	<b>66,771</b>
<b>Represented by</b>			
Unrestricted funds – General Fund Surplus		63,770	66,771
<b>Total Funds</b>		<b>63,770</b>	<b>66,771</b>

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

\_\_\_\_\_  
Dympna Watson  
Director

\_\_\_\_\_  
Deirdre O'Connell  
Director

**Europa Donna Ireland Company Limited by Guarantee**  
 (A company limited by guarantee, without a share capital)  
**Statement of Changes in Equity**  
 as at 31 January 2017

	<b>General Funds</b>	<b>Total Funds</b>
	€	€
<b>At 1 February 2015</b>	84,080	84,080
Deficit for the year	(17,309)	(17,309)
<b>At 31 January 2016</b>	66,771	66,771
Deficit for the year	(3,001)	(3,001)
<b>At 31 January 2017</b>	<b>63,770</b>	<b>63,770</b>

**Europa Donna Ireland Company Limited by Guarantee**  
(A company limited by guarantee, without a share capital)  
**Statement of Cash Flows**  
for the year ended 31 January 2017

	Notes	2017 €	2016 €
<b>Cash flows from operating activities</b>			
Deficit for the year		(3,001)	(17,309)
Adjustments for:			
Interest receivable and similar income		(23)	(455)
Depreciation		173	-
		(2,851)	(17,764)
Movements in working capital:			
Movement in creditors		(15,764)	15,764
		(18,615)	(2,000)
<b>Cash flows from investing activities</b>			
Interest received		23	455
Payments to acquire property, plant and equipment		(518)	-
		(495)	455
<b>Net decrease in cash and cash equivalents</b>		<b>(19,110)</b>	<b>(1,545)</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>82,535</b>	<b>84,080</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>10</b>	<b>63,425</b>	<b>82,535</b>

**Europa Donna Ireland Company Limited by Guarantee**  
(A company limited by guarantee, without a share capital)  
**Notes to the Financial Statements**  
**for the year ended 31 January 2017**

**1. General Information**

Europa Donna Ireland Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

**2. Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 31 January 2017 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. There have been no transitional adjustments made.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

**Income**

Income comprises amounts received in respect of membership fees, donations and grants, which are included in the financial statements when received.

**Fund Accounting**

The following funds are operated by the Charity

**Unrestricted Funds**

Unrestricted Funds represent amounts which are expendable at the discretion of the Directors in furtherance of the objectives of the charity and which have not been designated for other purposes.

**Government Grants**

Grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions have been complied with. Grants awarded to assist with revenue expenditure are released to the income & expenditure account as the related expenditure is incurred.

**Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

**Property, plant and equipment and depreciation**

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	33.33% Straight Line
----------------------------------	---	----------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Taxation**

No charge to current or deferred taxation arises as the charity has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997. The registered number of the charity is CHY 16312.

**Europa Donna Ireland Company Limited by Guarantee**  
(A company limited by guarantee, without a share capital)  
**Notes to the Financial Statements**  
for the year ended 31 January 2017

continued

**3. Provisions available for small entities**

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

**4. Income**

The income for the year has been derived from:-

	<b>2017</b>	2016
	€	€
Donations	<b>5,605</b>	20,077
Membership Fees	<b>500</b>	340
Other income	<b>1,199</b>	1,172
	<b>7,304</b>	21,589
	<b>7,304</b>	21,589

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of raising public awareness of breast cancer, activating the support of breast cancer issues and promoting solidarity of women in relation to breast cancer.

**5. Operating deficit**

	<b>2017</b>	2016
	€	€
<b>Operating deficit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>173</b>	-
	<b>173</b>	-
	<b>173</b>	-

**6. Interest receivable and similar income**

	<b>2017</b>	2016
	€	€
Bank interest	<b>23</b>	455
	<b>23</b>	455
	<b>23</b>	455

**7. Property, plant and equipment**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost or Valuation</b>		
Additions	518	518
At 31 January 2017	518	518
<b>Depreciation</b>		
Charge for the year	173	173
At 31 January 2017	173	173
<b>Net book value</b>		
At 31 January 2017	<b>345</b>	<b>345</b>
	<b>345</b>	<b>345</b>

**8. Creditors**

	<b>2017</b>	2016
	€	€
<b>Amounts falling due within one year</b>		
Accruals	-	15,764
	-	15,764
	-	15,764

# Europa Donna Ireland Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

## Notes to the Financial Statements

for the year ended 31 January 2017

continued

### 9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €6.35.

<b>10. Cash and cash equivalents</b>	<b>2017</b>	2016
	<b>€</b>	€
Cash and bank balances	<b>10,288</b>	19,421
Cash equivalents	<b>53,137</b>	63,114
	<b>63,425</b>	82,535

### 11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_.

**Europa Donna Ireland Company Limited by Guarantee**  
(A company limited by guarantee, without a share capital)

**Supplementary Information**

**Relating to the Financial Statements**

**for the year ended 31 January 2017**

**Not covered by the report of the auditors**

**The following pages do not form part of the audited financial statements**

**Europa Donna Ireland Company Limited by Guarantee**  
(A company limited by guarantee, without a share capital)  
**Supplementary Information relating to the Financial Statements**  
**Detailed Income and Expenditure Account**  
for the year ended 31 January 2017

	2017	2016
	€	€
<b>Income</b>	<b>7,304</b>	21,589
	<hr/>	<hr/>
<b>Expenditure</b>		
Conference expenses	1,992	2,419
Membership fees	1,739	3,266
Storage	2,379	-
Website costs	-	1,550
Training/courses	-	2,800
Printing, postage and stationery	1,929	8,816
Computer costs	93	803
Project costs	-	2,867
Motor expenses	24	-
PR	-	15,764
Public talks	1,242	-
Bank charges	128	104
General expenses	629	964
Depreciation	173	-
	<hr/>	<hr/>
	<b>10,328</b>	39,353
	<hr/>	<hr/>
<b>Miscellaneous income</b>		
Bank interest	23	455
	<hr/>	<hr/>
<b>Net deficit</b>	<b>(3,001)</b>	(17,309)
	<hr/> <hr/>	<hr/> <hr/>